

Bonnet Shores Fire District
Balance Sheet
As of June 30, 2008

Accrual Basis

	Jun 30, 08
ASSETS	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	7,897.71
Money Market Account-16600942	45,107.93
Total General Operating Funds	53,005.64
Special Fund Account-90555600	
Social Activities	3,257.89
Bonnet Daze (Camp Activities)	986.53
Hall Rental Replacement Fee	2,552.59
Playground	9,654.54
Total Special Fund Account-90555600	16,451.55
Capital Funds Account-90713550	3,553.21
Historical Comm. MM-89973019	2,142.28
Land Trust MM Account-90313320	7,044.28
Habor Improvement Fund	3,180.00
Total Checking/Savings	85,376.96
Other Current Assets	
Taxes Receivable	8,250.63
Total Other Current Assets	8,250.63
Total Current Assets	93,627.59
TOTAL ASSETS	93,627.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Other Accrued Liabilities	12,113.55
Total Accounts Payable	12,113.55
Other Current Liabilities	
Hall Rental Refunds Payable	2,375.00
Payroll Liabilities	1,908.52
Total Other Current Liabilities	4,283.52
Total Current Liabilities	16,397.07
Total Liabilities	16,397.07
Equity	
Retained Earnings	117,587.64
Fund Transfers	-35,594.80
Net Income	-4,762.32
Total Equity	77,230.52
TOTAL LIABILITIES & EQUITY	93,627.59

Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

July 2007 through June 2008

Accrual Basis

	Jul '07 - Jun 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Tax Revenue	237,683.00	237,683.00	0.00
Prior Yr Surplus (Deficit)	14,844.79	0.00	14,844.79
Camp Proceeds	7,670.00	9,300.00	-1,630.00
Hall Rental Fees	1,625.00	4,200.00	-2,575.00
Interest Earned - Bank Accts	938.51	1,200.00	-261.49
Interest Earned - Tax Revenue	1,517.10	1,000.00	517.10
Mooring/Harbor Fees			
Mooring Fees	5,150.00	6,030.00	-880.00
Mooring Wait List	40.00	100.00	-60.00
Ramp Fees	695.00	750.00	-55.00
Total Mooring/Harbor Fees	5,885.00	6,880.00	-995.00
Newsletter Advertising	4,120.00	3,900.00	220.00
Permits/Plans Fees	100.00	400.00	-300.00
Website Advertising	2,200.00	3,900.00	-1,700.00
Total Income	276,583.40	268,463.00	8,120.40
Expense			
Administrative Expense			
Administrative Postage	124.80	125.00	-0.20
Advertising Expense	20.00	0.00	20.00
Annual Meeting Expense	3,089.02	1,850.00	1,239.02
Bank Charges	0.00	20.00	-20.00
Council Discretionary Expense	25.00	100.00	-75.00
Insurance	5,277.00	5,536.00	-259.00
Land Trust Operating Alloc'n	1,000.00	1,000.00	0.00
Legal Fees	2,593.75	2,500.00	93.75
Monthly Meeting Expense	0.00	200.00	-200.00
Newsletter Editor Salary	700.00	700.00	0.00
Newsletter Postage & Printing	4,916.07	5,000.00	-83.93
Office Equipment	160.49	500.00	-339.51
Office Supplies	1,089.14	1,000.00	89.14
Payroll Services	199.00	275.00	-76.00
Professional Services	0.00	3,500.00	-3,500.00
Public Awareness Programs	0.00	100.00	-100.00
Tax Collection Costs	1,578.74	1,500.00	78.74
Web Site Expenses	215.40	250.00	-34.60
Webmaster Fee (50% adv inc)	992.30	1,825.00	-832.70
Total Administrative Expense	21,980.71	25,981.00	-4,000.29
Beach Expense			
Beach Bus	5,682.00	6,000.00	-318.00
Beach Raking & Maintenance	9,100.00	7,500.00	1,600.00
Beach Salaries	10,795.00	10,000.00	795.00
Beach Supplies	1,302.30	750.00	552.30
Total Beach Expense	26,879.30	24,250.00	2,629.30
Day Camp Expense			
Camp Salaries	7,215.98	8,500.00	-1,284.02
Camp Supplies	0.00	800.00	-800.00
Total Day Camp Expense	7,215.98	9,300.00	-2,084.02
Harbor Expense			
Harbor Supplies & Maintenance	486.98	1,000.00	-513.02
Harbormaster Expense Reimb.	2,700.00	2,700.00	0.00
Harbor Improvement Fund Tfr	3,180.00	3,180.00	0.00
Total Harbor Expense	6,366.98	6,880.00	-513.02
Admin Compensation & Taxes			
Manager's Salary	25,000.00	25,000.00	0.00
Clerk	3,000.00	3,000.00	0.00
Tax Collector	5,000.00	5,000.00	0.00
Treasurer	3,500.00	3,500.00	0.00
Payroll taxes	4,511.45	5,940.00	-1,428.55

Bonnet Shores Fire District

Revenue & Expense Actual vs. Budget

July 2007 through June 2008

Accrual Basis

	Jul '07 - Jun 08	Budget	\$ Over Budget
Total Admin Compensation & Taxes	41,011.45	42,440.00	-1,428.55
Property Expense			
Beautification	438.23	800.00	-361.77
Electricity	1,738.35	1,800.00	-61.65
Maintenance	2,133.66	2,200.00	-66.34
Natural Gas	2,972.12	2,200.00	772.12
Pond	0.00	500.00	-500.00
Telephone & Internet	2,031.88	1,500.00	531.88
Water	181.53	180.00	1.53
Total Property Expense	9,495.77	9,180.00	315.77
Public Works			
Clear Breachway	1,900.00	1,500.00	400.00
Equip. & Tools Maintenance	0.00	500.00	-500.00
Landscaping	150.00	1,700.00	-1,550.00
Public Works Salaries	5,085.00	6,000.00	-915.00
Sanitation	139,319.37	125,000.00	14,319.37
Snow Removal	300.00	500.00	-200.00
Total Public Works	146,754.37	135,200.00	11,554.37
Recreation (Income) Expense			
Social Activities	1,370.00	1,370.00	0.00
Total Recreation (Income) Expense	1,370.00	1,370.00	0.00
Total Expense	261,074.56	254,601.00	6,473.56
Net Ordinary Income	15,508.84	13,862.00	1,646.84
Other Income/Expense			
Other Expense			
Capital (Receipts) Expenditure			
Appropriation from Checking	-15,700.00	-15,700.00	0.00
Appropriation from Capital Fund	-7,438.00	-7,438.00	0.00
Playground Fundraising	-4,410.00	0.00	-4,410.00
Playground Expense	4,410.00	0.00	4,410.00
Capital Improvement	43,409.16	37,000.00	6,409.16
Total Capital (Receipts) Expenditure	20,271.16	13,862.00	6,409.16
Total Other Expense	20,271.16	13,862.00	6,409.16
Net Other Income	-20,271.16	-13,862.00	-6,409.16
Net Income	-4,762.32	0.00	-4,762.32