

Bonnet Shores Fire District
Balance Sheet
As of June 15, 2011

Accrual Basis

	Jun 15, 11
ASSETS	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	15,890
Money Market Account-16600942	31,696
Total General Operating Funds	47,586
Special Fund Account-90555600	
Community Ctr Renovation Fund	3,103
Social Activities	4,070
Bonnet Daze (Camp Activities)	1,058
Hall Rental Replacement Fee	1,405
Playground	7,297
Total Special Fund Account-90555600	16,933
Capital Funds Account-90713550	16,271
Historical Comm. MM-89973019	3,102
Land Trust MM Account-90313320	7,418
Harbor Improvement Fund	13,849
Total Checking/Savings	105,159
Other Current Assets	
Prior Years Taxes Receivable	5,247
Sanitation Cart Inventory	2,730
Recycle Bin Inventory	110
Total Other Current Assets	8,087
Total Current Assets	113,246
TOTAL ASSETS	113,246
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,329
Total Accounts Payable	11,329
Other Current Liabilities	
Deferred Income	150
Hall Rental Refunds Payable	650
Payroll Liabilities	271
Total Other Current Liabilities	1,071
Total Current Liabilities	12,400
Total Liabilities	12,400
Equity	
Fund Transfers	(229)
Retained Earnings	120,113
Net Income	(19,037)
Total Equity	100,847
TOTAL LIABILITIES & EQUITY	113,246

Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

May 1 through June 15, 2011

Accrual Basis

	May 1 - Jun 15, 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Tax Revenue	0	245,888	(245,888)
Prior Yr Surplus (Deficit)	0	13,732	(13,732)
Hall Rental Fees	0	3,850	(3,850)
Interest Earned - Bank Accts	11	250	(239)
Interest Earned - Tax Revenue	191	500	(309)
Newsletter Advertising	2,400	3,200	(800)
Permits/Plans Fees	0	200	(200)
Website Advertising	100	100	0
Total Income	2,703	267,720	(265,017)
Expense			
Administrative Expense			
Administrative Postage	0	176	(176)
Advertising Expense	0	175	(175)
Annual Meeting Expense	0	2,600	(2,600)
Council Discretionary Expense	70	100	(30)
Insurance	0	5,750	(5,750)
Land Trust Operating Alloc'n	0	1,500	(1,500)
Historical Committee Expenses	0	200	(200)
Legal Fees	0	2,500	(2,500)
Newsletter Editor Comp	0	700	(700)
Newsletter Postage & Printing	0	5,700	(5,700)
Office Supplies	203	1,950	(1,747)
Payroll Services	0	610	(610)
Public Awareness Programs	0	1,500	(1,500)
Security	460	5,336	(4,876)
Tax Collection Costs	1,425	2,000	(575)
Web Site Expenses	0	500	(500)
Total Administrative Expense	2,158	31,297	(29,139)
Beach Expense			
Beach Bus	0	7,505	(7,505)
Beach Raking & Maintenance	0	6,700	(6,700)
Beach Salaries	0	16,275	(16,275)
Beach Guard	0	2,277	(2,277)
Beach Supplies	108	1,400	(1,292)
Total Beach Expense	108	34,157	(34,049)
Day Camp (Income) Expense			
Camp Proceeds	0	(7,800)	7,800
Camp Salaries	0	6,800	(6,800)
Camp Supplies	0	1,000	(1,000)
Total Day Camp (Income) Expense	0	0	0
Harbor (Income) Expense			
Mooring Fees	(8,250)	(10,050)	1,800
Mooring Wait List Fees	0	(80)	80
Ramp Fees	(450)	(1,100)	650
Harbor Supplies & Maintenance	393	1,050	(657)
Harbormaster Expense Reimb.	900	3,500	(2,600)
Harbor Improvement Fund Tfr	0	3,500	(3,500)
Total Harbor (Income) Expense	(7,407)	(3,180)	(4,227)
Admin Compensation & Taxes			
Manager's Salary	1,800	25,000	(23,200)
Clerk	750	3,000	(2,250)
Tax Collector	1,250	5,000	(3,750)
Treasurer	875	3,500	(2,625)
Payroll taxes	177	4,423	(4,246)
Total Admin Compensation & Taxes	4,852	40,923	(36,071)
Property Expense			
Beautification	90	600	(510)
Electricity	125	2,100	(1,975)
Maintenance	256	1,500	(1,244)

Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

May 1 through June 15, 2011

Accrual Basis

	May 1 - Jun 15, 11	Budget	\$ Over Budget
Natural Gas	473	3,000	(2,527)
Pond	0	1,100	(1,100)
Telephone & Internet	207	1,277	(1,070)
Water	19	200	(181)
Total Property Expense	1,169	9,777	(8,608)
Public Works			
Clear Breachway	0	5,000	(5,000)
Equip. & Tools Maintenance	0	1,000	(1,000)
Landscaping	1,680	8,350	(6,670)
Sanitation	8,743	107,992	(99,249)
Snow Removal	0	375	(375)
Total Public Works	10,423	122,717	(112,294)
Recreation (Income) Expense			
Social Activities	15	0	15
Total Recreation (Income) Expense	15	0	15
Total Expense	11,318	235,691	(224,373)
Net Ordinary Income	(8,615)	32,029	(40,644)
Other Income/Expense			
Other Expense			
Capital Expenditure			
Appropriation to Capital Fund	0	6,529	(6,529)
Capital Improvement	10,422	25,500	(15,078)
Total Capital Expenditure	10,422	32,029	(21,607)
Total Other Expense	10,422	32,029	(21,607)
Net Other Income	(10,422)	(32,029)	21,607
Net Income	(19,037)	0	(19,037)