

**Bonnet Shores Fire District**  
**Balance Sheet**  
As of June 30, 2007

Accrual Basis

	Jun 30, 07
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	2,633.47
Money Market Account-16600942	82,267.86
<b>Total General Operating Funds</b>	<b>84,901.33</b>
Special Fund Account-90555600	
Bonnet Daze	1,536.53
Hall Rental Replacement Fee	2,377.59
Playground	14,064.54
<b>Total Special Fund Account-90555600</b>	<b>17,978.66</b>
Capital Funds Account-90713550	11,490.79
Historical Comm. MM-89973019	1,157.68
Land Trust MM Account-90313320	7,260.44
<b>Total Checking/Savings</b>	<b>122,788.90</b>
Other Current Assets	
Taxes Receivable	5,383.28
<b>Total Other Current Assets</b>	<b>5,383.28</b>
<b>Total Current Assets</b>	<b>128,172.18</b>
<b>TOTAL ASSETS</b>	<b>128,172.18</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Other Accrued Liabilities	7,188.71
<b>Total Accounts Payable</b>	<b>7,188.71</b>
Other Current Liabilities	
Accrued Expenses	953.00
Hall Rental Refunds Payable	1,350.00
Payroll Liabilities	1,373.04
<b>Total Other Current Liabilities</b>	<b>3,676.04</b>
<b>Total Current Liabilities</b>	<b>10,864.75</b>
Total Liabilities	10,864.75
Equity	
Retained Earnings	102,742.85
Fund Transfers	17.04
Net Income	14,547.54
<b>Total Equity</b>	<b>117,307.43</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>128,172.18</b>

**Bonnet Shores Fire District**  
**Revenue & Expense Actual vs. Budget**  
**July 1 through August 15, 2007**

	Jul 1 - Aug 15, 07	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Camp Proceeds	7,670.00	9,300.00	-1,630.00
Hall Rental Fees	400.00	4,200.00	-3,800.00
Interest Earned - Bank Accts	68.21	1,200.00	-1,131.79
Interest Income - Taxes	397.68	1,000.00	-602.32
<b>Mooring/Harbor Fees</b>			
Mooring Fees	450.00	6,030.00	-5,580.00
Mooring Wait List	0.00	100.00	-100.00
Ramp Fees	240.00	750.00	-510.00
<b>Total Mooring/Harbor Fees</b>	<b>690.00</b>	<b>6,880.00</b>	<b>-6,190.00</b>
Newsletter Advertising	3,920.00	3,900.00	20.00
Permits/Plans Fees	0.00	400.00	-400.00
Taxes Collected - Current Year	0.00	237,683.00	-237,683.00
Website Advertising	1,400.00	3,900.00	-2,500.00
<b>Total Income</b>	<b>14,545.89</b>	<b>268,463.00</b>	<b>-253,917.11</b>
<b>Expense</b>			
<b>Administrative Expense</b>			
Administrative Postage	0.00	125.00	-125.00
Advertising Expense	20.00	0.00	20.00
Annual Meeting Expense	918.18	1,850.00	-931.82
Bank Charges	0.00	20.00	-20.00
Council Discretionary Expense	0.00	100.00	-100.00
Insurance	1,034.00	5,536.00	-4,502.00
Land Trust Operating Alloc'n	0.00	1,000.00	-1,000.00
Legal Fees	2,375.00	2,500.00	-125.00
Monthly Meeting Expense	0.00	200.00	-200.00
Newsletter Editor Salary	0.00	700.00	-700.00
Newsletter Postage & Printing	0.00	5,000.00	-5,000.00
Office Equipment	160.49	500.00	-339.51
Office Supplies	234.87	1,000.00	-765.13
Payroll Services	0.00	275.00	-275.00
Professional Services	0.00	3,500.00	-3,500.00
Public Awareness Programs	0.00	100.00	-100.00
Tax Collection Costs	0.00	1,500.00	-1,500.00
Web Site Expenses	0.00	250.00	-250.00
Webmaster Fee (50% adv inc)	0.00	1,825.00	-1,825.00
<b>Total Administrative Expense</b>	<b>4,742.54</b>	<b>25,981.00</b>	<b>-21,238.46</b>
<b>Beach Expense</b>			
Beach Bus	0.00	6,000.00	-6,000.00
Beach Cleanup	5,500.00	7,500.00	-2,000.00
Beach Salaries	7,150.00	10,000.00	-2,850.00
Beach Supplies	176.80	750.00	-573.20
<b>Total Beach Expense</b>	<b>12,826.80</b>	<b>24,250.00</b>	<b>-11,423.20</b>
<b>Day Camp Expense</b>			
Camp Salaries	5,504.33	8,500.00	-2,995.67
Camp Supplies	0.00	800.00	-800.00
<b>Total Day Camp Expense</b>	<b>5,504.33</b>	<b>9,300.00</b>	<b>-3,795.67</b>
<b>Harbor Expense</b>			
Harbor Maintenance	0.00	500.00	-500.00
Harbor Supplies	0.00	500.00	-500.00
Harbormaster Expense Reimb.	0.00	2,700.00	-2,700.00
Harbor Monetary Fund Transfer	0.00	3,180.00	-3,180.00
<b>Total Harbor Expense</b>	<b>0.00</b>	<b>6,880.00</b>	<b>-6,880.00</b>
<b>Admin Comp. &amp; Payroll Taxes</b>			
Manager's Salary	6,000.00	25,000.00	-19,000.00
Clerk	0.00	3,000.00	-3,000.00
Tax Collector	0.00	5,000.00	-5,000.00
Treasurer	0.00	3,500.00	-3,500.00
Payroll taxes	1,896.09	5,940.00	-4,043.91

**Bonnet Shores Fire District**  
**Revenue & Expense Actual vs. Budget**  
**July 1 through August 15, 2007**

	<u>Jul 1 - Aug 15, 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Total Admin Comp. &amp; Payroll Taxes</b>	7,896.09	42,440.00	-34,543.91
<b>Property Expense</b>			
Beautification	31.21	800.00	-768.79
Electricity	258.54	1,800.00	-1,541.46
Maintenance	0.00	2,200.00	-2,200.00
Natural Gas	14.43	2,200.00	-2,185.57
Pond	0.00	500.00	-500.00
Telephone & Internet	383.53	1,500.00	-1,116.47
Water	0.00	180.00	-180.00
<b>Total Property Expense</b>	<u>687.71</u>	<u>9,180.00</u>	<u>-8,492.29</u>
<b>Public Works</b>			
Clear Breachway	700.00	1,500.00	-800.00
Equip. & Tools Maintenance	0.00	500.00	-500.00
Landscaping	150.00	1,700.00	-1,550.00
Public Works Salaries	1,200.00	6,000.00	-4,800.00
Sanitation	11,532.06	125,000.00	-113,467.94
Snow Removal	0.00	500.00	-500.00
<b>Total Public Works</b>	<u>13,582.06</u>	<u>135,200.00</u>	<u>-121,617.94</u>
<b>Recreation (Income) Expense</b>			
Social Activities	-479.47	1,370.00	-1,849.47
<b>Total Recreation (Income) Expense</b>	<u>-479.47</u>	<u>1,370.00</u>	<u>-1,849.47</u>
<b>Total Expense</b>	<u>44,760.06</u>	<u>254,601.00</u>	<u>-209,840.94</u>
<b>Net Ordinary Income</b>	-30,214.17	13,862.00	-44,076.17
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Capital (Receipts) Expenditure</b>			
Appropriation from Checking	0.00	-15,700.00	15,700.00
Appropriation from Capital Fund	0.00	-7,438.00	7,438.00
Capital Improvement	400.00	37,000.00	-36,600.00
<b>Total Capital (Receipts) Expenditure</b>	<u>400.00</u>	<u>13,862.00</u>	<u>-13,462.00</u>
<b>Total Other Expense</b>	<u>400.00</u>	<u>13,862.00</u>	<u>-13,462.00</u>
<b>Net Other Income</b>	<u>-400.00</u>	<u>-13,862.00</u>	<u>13,462.00</u>
<b>Net Income</b>	<u><u>-30,614.17</u></u>	<u><u>0.00</u></u>	<u><u>-30,614.17</u></u>