

# Bonnet Shores Fire District Balance Sheet

As of October 17, 2007

Accrual Basis

	Oct 17, 07
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>General Operating Funds</b>	
Checking Account-81081961	5,081.20
Money Market Account-16600942	201,430.05
<b>Total General Operating Funds</b>	206,511.25
<b>Special Fund Account-90555600</b>	
Bonnet Daze	986.53
Hall Rental Replacement Fee	2,377.59
Playground	14,064.54
<b>Total Special Fund Account-90555600</b>	17,428.66
<b>Capital Funds Account-90713550</b>	10,959.87
<b>Historical Comm. MM-89973019</b>	1,759.80
<b>Land Trust MM Account-90313320</b>	8,225.58
<b>Total Checking/Savings</b>	244,885.16
<b>Other Current Assets</b>	
Taxes Receivable	2,220.05
<b>Total Other Current Assets</b>	2,220.05
<b>Total Current Assets</b>	247,105.21
<b>TOTAL ASSETS</b>	<b>247,105.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Other Accrued Liabilities	14,096.42
<b>Total Accounts Payable</b>	14,096.42
<b>Other Current Liabilities</b>	
Hall Rental Refunds Payable	1,150.00
Payroll Liabilities	256.98
<b>Total Other Current Liabilities</b>	1,406.98
<b>Total Current Liabilities</b>	15,503.40
<b>Total Liabilities</b>	15,503.40
<b>Equity</b>	
Retained Earnings	117,290.39
Fund Transfers	1,020.26
Net Income	113,291.16
<b>Total Equity</b>	231,601.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>247,105.21</b>

**Bonnet Shores Fire District**  
**Revenue & Expense Actual vs. Budget**  
 July 1 through October 17, 2007

	Jul 1 - Oct 17, 07	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Camp Proceeds	7,670.00	9,300.00	-1,630.00
Hall Rental Fees	800.00	4,200.00	-3,400.00
Interest Earned - Bank Accts	192.95	1,200.00	-1,007.05
Interest Income - Taxes	453.31	1,000.00	-546.69
<b>Mooring/Harbor Fees</b>			
Mooring Fees	450.00	6,030.00	-5,580.00
Mooring Wait List	0.00	100.00	-100.00
Ramp Fees	240.00	750.00	-510.00
<b>Total Mooring/Harbor Fees</b>	<b>690.00</b>	<b>6,880.00</b>	<b>-6,190.00</b>
Newsletter Advertising	3,920.00	3,900.00	20.00
Permits/Plans Fees	0.00	400.00	-400.00
Taxes Collected - Current Year	216,572.94	237,683.00	-21,110.06
Website Advertising	1,800.00	3,900.00	-2,100.00
<b>Total Income</b>	<b>232,099.20</b>	<b>268,463.00</b>	<b>-36,363.80</b>
<b>Expense</b>			
<b>Administrative Expense</b>			
Administrative Postage	0.00	125.00	-125.00
Advertising Expense	20.00	0.00	20.00
Annual Meeting Expense	3,089.02	1,850.00	1,239.02
Bank Charges	0.00	20.00	-20.00
Council Discretionary Expense	25.00	100.00	-75.00
Insurance	5,245.00	5,536.00	-291.00
Land Trust Operating Alloc'n	0.00	1,000.00	-1,000.00
Legal Fees	2,375.00	2,500.00	-125.00
Monthly Meeting Expense	0.00	200.00	-200.00
Newsletter Editor Salary	0.00	700.00	-700.00
Newsletter Postage & Printing	1,847.33	5,000.00	-3,152.67
Office Equipment	160.49	500.00	-339.51
Office Supplies	304.01	1,000.00	-695.99
Payroll Services	0.00	275.00	-275.00
Professional Services	0.00	3,500.00	-3,500.00
Public Awareness Programs	0.00	100.00	-100.00
Tax Collection Costs	1,312.74	1,500.00	-187.26
Web Site Expenses	215.40	250.00	-34.60
Webmaster Fee (50% adv inc)	792.30	1,825.00	-1,032.70
<b>Total Administrative Expense</b>	<b>15,386.29</b>	<b>25,981.00</b>	<b>-10,594.71</b>
<b>Beach Expense</b>			
Beach Bus	0.00	6,000.00	-6,000.00
Beach Cleanup	5,500.00	7,500.00	-2,000.00
Beach Salaries	10,425.00	10,000.00	425.00
Beach Supplies	176.80	750.00	-573.20
<b>Total Beach Expense</b>	<b>16,101.80</b>	<b>24,250.00</b>	<b>-8,148.20</b>
<b>Day Camp Expense</b>			
Camp Salaries	7,215.98	8,500.00	-1,284.02
Camp Supplies	0.00	800.00	-800.00
<b>Total Day Camp Expense</b>	<b>7,215.98</b>	<b>9,300.00</b>	<b>-2,084.02</b>
<b>Harbor Expense</b>			
Harbor Maintenance	45.03	500.00	-454.97
Harbor Supplies	0.00	500.00	-500.00
Harbormaster Expense Reimb.	675.00	2,700.00	-2,025.00
Harbor Monetary Fund Transfer	0.00	3,180.00	-3,180.00
<b>Total Harbor Expense</b>	<b>720.03</b>	<b>6,880.00</b>	<b>-6,159.97</b>
<b>Admin Comp. &amp; Payroll Taxes</b>			
Manager's Salary	11,200.00	25,000.00	-13,800.00
Clerk	750.00	3,000.00	-2,250.00
Tax Collector	1,250.00	5,000.00	-3,750.00
Treasurer	875.00	3,500.00	-2,625.00
Payroll taxes	3,008.40	5,940.00	-2,931.60

**Bonnet Shores Fire District**  
**Revenue & Expense Actual vs. Budget**  
**July 1 through October 17, 2007**

	<u>Jul 1 - Oct 17, 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Total Admin Comp. &amp; Payroll Taxes</b>	17,083.40	42,440.00	-25,356.60
<b>Property Expense</b>			
Beautification	31.21	800.00	-768.79
Electricity	613.98	1,800.00	-1,186.02
Maintenance	438.71	2,200.00	-1,761.29
Natural Gas	30.42	2,200.00	-2,169.58
Pond	0.00	500.00	-500.00
Telephone & Internet	715.98	1,500.00	-784.02
Water	78.63	180.00	-101.37
<b>Total Property Expense</b>	1,908.93	9,180.00	-7,271.07
<b>Public Works</b>			
Clear Breachway	700.00	1,500.00	-800.00
Equip. & Tools Maintenance	0.00	500.00	-500.00
Landscaping	150.00	1,700.00	-1,550.00
Public Works Salaries	2,800.00	6,000.00	-3,200.00
Sanitation	54,475.36	125,000.00	-70,524.64
Snow Removal	0.00	500.00	-500.00
<b>Total Public Works</b>	58,125.36	135,200.00	-77,074.64
<b>Recreation (Income) Expense</b>			
Social Activities	-1,358.75	1,370.00	-2,728.75
<b>Total Recreation (Income) Expense</b>	-1,358.75	1,370.00	-2,728.75
<b>Total Expense</b>	115,183.04	254,601.00	-139,417.96
<b>Net Ordinary Income</b>	116,916.16	13,862.00	103,054.16
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Capital (Receipts) Expenditure</b>			
Appropriation from Checking	0.00	-15,700.00	15,700.00
Appropriation from Capital Fund	0.00	-7,438.00	7,438.00
Capital Improvement	3,625.00	37,000.00	-33,375.00
<b>Total Capital (Receipts) Expenditure</b>	3,625.00	13,862.00	-10,237.00
<b>Total Other Expense</b>	3,625.00	13,862.00	-10,237.00
<b>Net Other Income</b>	-3,625.00	-13,862.00	10,237.00
<b>Net Income</b>	<b>113,291.16</b>	<b>0.00</b>	<b>113,291.16</b>