

Bonnet Shores Fire District Balance Sheet

As of November 28, 2007

Accrual Basis

	Nov 28, 07
ASSETS	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	3,473.90
Money Market Account-16600942	191,575.27
Total General Operating Funds	195,049.17
Special Fund Account-90555600	
Bonnet Daze	986.53
Hall Rental Replacement Fee	2,377.59
Playground	14,064.54
Total Special Fund Account-90555600	17,428.66
Capital Funds Account-90713550	10,965.46
Historical Comm. MM-89973019	1,918.45
Land Trust MM Account-90313320	8,229.77
Total Checking/Savings	233,591.51
Other Current Assets	
Taxes Receivable	1,812.17
Total Other Current Assets	1,812.17
Total Current Assets	235,403.68
TOTAL ASSETS	235,403.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Other Accrued Liabilities	3,522.25
Total Accounts Payable	3,522.25
Other Current Liabilities	
Hall Rental Refunds Payable	1,625.00
Payroll Liabilities	375.48
Total Other Current Liabilities	2,000.48
Total Current Liabilities	5,522.73
Total Liabilities	5,522.73
Equity	
Retained Earnings	117,290.39
Fund Transfers	1,178.16
Net Income	111,412.40
Total Equity	229,880.95
TOTAL LIABILITIES & EQUITY	235,403.68

Bonnet Shores Fire District
Revenue & Expense Actual vs. Budget
July 1 through November 28, 2007

	Jul 1 - Nov 28, 07	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Camp Proceeds	7,670.00	9,300.00	-1,630.00
Hall Rental Fees	1,000.00	4,200.00	-3,200.00
Interest Earned - Bank Accts	348.70	1,200.00	-851.30
Interest Income - Taxes	578.18	1,000.00	-421.82
Mooring/Harbor Fees			
Mooring Fees	450.00	6,030.00	-5,580.00
Mooring Wait List	0.00	100.00	-100.00
Ramp Fees	240.00	750.00	-510.00
Total Mooring/Harbor Fees	690.00	6,880.00	-6,190.00
Newsletter Advertising	3,920.00	3,900.00	20.00
Permits/Plans Fees	0.00	400.00	-400.00
Taxes Collected - Current Year	221,363.59	237,683.00	-16,319.41
Website Advertising	2,000.00	3,900.00	-1,900.00
Total Income	237,570.47	268,463.00	-30,892.53
Expense			
Administrative Expense			
Administrative Postage	0.00	125.00	-125.00
Advertising Expense	20.00	0.00	20.00
Annual Meeting Expense	3,089.02	1,850.00	1,239.02
Bank Charges	0.00	20.00	-20.00
Council Discretionary Expense	25.00	100.00	-75.00
Insurance	5,245.00	5,536.00	-291.00
Land Trust Operating Alloc'n	0.00	1,000.00	-1,000.00
Legal Fees	2,375.00	2,500.00	-125.00
Monthly Meeting Expense	0.00	200.00	-200.00
Newsletter Editor Salary	0.00	700.00	-700.00
Newsletter Postage & Printing	2,418.31	5,000.00	-2,581.69
Office Equipment	160.49	500.00	-339.51
Office Supplies	304.01	1,000.00	-695.99
Payroll Services	199.00	275.00	-76.00
Professional Services	0.00	3,500.00	-3,500.00
Public Awareness Programs	0.00	100.00	-100.00
Tax Collection Costs	1,312.74	1,500.00	-187.26
Web Site Expenses	215.40	250.00	-34.60
Webmaster Fee (50% adv inc)	792.30	1,825.00	-1,032.70
Total Administrative Expense	16,156.27	25,981.00	-9,824.73
Beach Expense			
Beach Bus	5,682.00	6,000.00	-318.00
Beach Cleanup	5,500.00	7,500.00	-2,000.00
Beach Salaries	10,425.00	10,000.00	425.00
Beach Supplies	176.80	750.00	-573.20
Total Beach Expense	21,783.80	24,250.00	-2,466.20
Day Camp Expense			
Camp Salaries	7,215.98	8,500.00	-1,284.02
Camp Supplies	0.00	800.00	-800.00
Total Day Camp Expense	7,215.98	9,300.00	-2,084.02
Harbor Expense			
Harbor Maintenance	75.19	500.00	-424.81
Harbor Supplies	3.52	500.00	-496.48
Harbormaster Expense Reimb.	675.00	2,700.00	-2,025.00
Harbor Monetary Fund Transfer	0.00	3,180.00	-3,180.00
Total Harbor Expense	753.71	6,880.00	-6,126.29

Bonnet Shores Fire District
Revenue & Expense Actual vs. Budget
July 1 through November 28, 2007

	Jul 1 - Nov 28, 07	Budget	\$ Over Budget
Admin Comp. & Payroll Taxes			
Manager's Salary	13,000.00	25,000.00	-12,000.00
Clerk	750.00	3,000.00	-2,250.00
Tax Collector	1,250.00	5,000.00	-3,750.00
Treasurer	875.00	3,500.00	-2,625.00
Payroll taxes	3,203.40	5,940.00	-2,736.60
Total Admin Comp. & Payroll Taxes	19,078.40	42,440.00	-23,361.60
Property Expense			
Beautification	31.21	800.00	-768.79
Electricity	721.32	1,800.00	-1,078.68
Maintenance	438.71	2,200.00	-1,761.29
Natural Gas	81.68	2,200.00	-2,118.32
Pond	0.00	500.00	-500.00
Telephone & Internet	786.75	1,500.00	-713.25
Water	78.63	180.00	-101.37
Total Property Expense	2,138.30	9,180.00	-7,041.70
Public Works			
Clear Breachway	700.00	1,500.00	-800.00
Equip. & Tools Maintenance	0.00	500.00	-500.00
Landscaping	150.00	1,700.00	-1,550.00
Public Works Salaries	3,400.00	6,000.00	-2,600.00
Sanitation	54,475.36	125,000.00	-70,524.64
Snow Removal	0.00	500.00	-500.00
Total Public Works	58,725.36	135,200.00	-76,474.64
Recreation (Income) Expense			
Social Activities	-3,318.75	1,370.00	-4,688.75
Total Recreation (Income) Expense	-3,318.75	1,370.00	-4,688.75
Total Expense	122,533.07	254,601.00	-132,067.93
Net Ordinary Income	115,037.40	13,862.00	101,175.40
Other Income/Expense			
Other Expense			
Capital (Receipts) Expenditure			
Appropriation from Checking	0.00	-15,700.00	15,700.00
Appropriation from Capital Fund	0.00	-7,438.00	7,438.00
Capital Improvement	3,625.00	37,000.00	-33,375.00
Total Capital (Receipts) Expenditure	3,625.00	13,862.00	-10,237.00
Total Other Expense	3,625.00	13,862.00	-10,237.00
Net Other Income	-3,625.00	-13,862.00	10,237.00
Net Income	111,412.40	0.00	111,412.40